

**Andras  
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**Assistant  
Professor,  
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## Education

Ph.D. in Finance, University of Toronto/Rotman School of Management  
M.A. in Economics, University of Toronto, Canada  
M.Sc. in Economics, Budapest University of Economic Sciences, Hungary

## Biography

[www.andrasfulop.com](http://www.andrasfulop.com)

## Research Areas

Credit Risk, Derivatives, Financial Econometrics

## Publications

### ✉ Academic Publications

#### Articles

"A stable estimator of the information matrix under EM for dependent data" (A. Fulop, JC. Duan), *Statistics and Computing*, Sep 2009, Vol. , Issue , p. -

"Estimating the structural credit risk model when equity prices are contaminated by trading noises" (A. Fulop, JC. Duan), *Journal of Econometrics*, Jun 2009, Vol. 150, Issue 2, p. 288-296

#### Book Chapters

*Maximum Likelihood*. In: *Encyclopedia of Actuarial Science* (with JC. Duan). Chichester (UK) : Wiley & Sons, 2004, p. 1107-1115

### ✉ Working Papers

"Feedback Effects of Rating Downgrades" (A. Fulop). Essec Research Center, DR-06016 Oct 06.

"Estimating the Structural Credit Risk Model When Equity Prices Are Contaminated by Trading Noises" (JC. Duan, A. Fulop). Essec Research Center, DR-06015 Oct 06.

### ✉ Other Publications

#### Articles published in Conference Proceedings

"How liquid is the CDS market?", With L. Lescourret. In : *4th Annual Central Bank Workshop on the Microstructure of Financial Markets*, Central Bank Microstructure Conference. : Bank for International Settlements and Hong Kong Institute for Monetary Research, 2008

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## Other Activities

### ▾ Awards and Distinctions

2000-2004 Harvey Rourke Fellowship  
1999-2004 University of Toronto Fellowship  
1999 Soros Foundation Fellowship

### ▾ Scientific Activities

#### Conference Presentations

##### International Conferences:

Econometric Society European Meeting 2007  
FERM 2007 Beijing  
AFFI Paris 2006 December  
FDIC 16th Derivatives Securities and Risk Management Conference 2006  
April

##### Invited Seminars, Workshops:

2007 CREST, Paris 12, Academia Sinica  
Taipei, INSEAD  
2006 Budapest Economic Seminar Series at MNB,  
Bocconi, ESSEC, BIS, HEC Montreal

### ▾ Affiliations and Academic Responsibilities

Member of CREST, Finance and Insurance Laboratory

### ▾ Consulting and Other Activities

Consulting Project for Eurotitrisation 2006-2007

### ▾ Professional Experience

2005 summer, Hungarian National Bank, Research Division, Visiting  
Researcher