

**Jieying  
Hong**

**Assistant  
Professor,  
Department  
Finance**

### **Contact**

**Mail:**  
ESSEC Asia-Pacific  
Campus  
5 Nepal Park  
Singapore 139408

## **Education**

B.A., Financial Engineering, Renmin University of China, with Distinction (1/26), 2006

M.A., Finance, Peking University, with Distinction (2/62), 2008

M.A., Economics, Toulouse School of Economics, with Distinction (1/22), 2009

European Diploma in Advanced Quantitative Economics, Toulouse School of Economics, 2010

Ph.D., Finance, Toulouse School of Economics, Highest distinction with the congratulations of the jury, June 2013

## **Research Areas**

### **Areas**

Primary fields: Corporate Finance, Behavioral Finance, Asset Bubbles

Secondary fields: Contract Theory, Organizational Economics

### **Sectors**

#### **WORKING PAPERS**

"Financial Constraints, Managerial Incentives and the Scope of the Firm"

"Optimal Financial Contracting in Strategic Alliances"

"A Theoretical Measure of Financial Constraint in An Agency Framework"

#### **WORKING IN PROGRESS**

"Learning to Speculate" (with Sophie Moinas and Sébastien Pouget)

"Bounded Rationality and the Chinese Warrants Bubble" (with Sébastien Pouget)

"Liquidity Formation and Preopening Periods in Financial Markets" (with Magueye Dia and Sébastien Pouget)

## **Publications**

### **Academic Publications**

#### **Articles**

"The financing of alliance entrepreneurship" (J. Hong), *Journal of Business Venturing*

"Liquidity Formation and Preopening Periods in Financial Markets " (J. Hong, S. Pouget), *Economica*

"Liquidity Shocks, Security Design and Organizational Change" (J. Hong), *Revue Economique*

"Managerial compensation incentives and corporate debt maturity: Evidence from FAS 123R" (J. Hong), *Journal of Corporate Finance*, Apr 0005

# Teaching

## Teaching at ESSEC

Corporate Finance  
Mergers and Acquisitions  
Pre-MSc Finance  
Financial Mathematics  
Strategic Corporate Inv. & Fin. Decisions  
Introductory Finance

## Other Teaching Activities

Corporate Finance, Instructor, Toulouse School of Economics  
Market Finance, Tutorial Teaching, Toulouse School of Economics  
Game Theory, Tutorial Teaching, Toulouse School of Economics  
Financial Econometrics, Teaching Assistant, Peking University

# Other Activities

## Awards and Distinctions

Fellowship for Research and Teaching (ATER)  
Graduate Research Fellowship (Allocation de Recherche),  
Jean-Jacques Laffont Fellowship  
Morgan Stanley Fellowship

## Scientific Activities

### Conference Presentations

2015: Strategic Alliances, Externalities and Financial Constraints, 2015 Chinese Finance Annual Meeting, Wuhan, China  
2014: Optimal Financial Contracting in Strategic Alliances, ESEM 2014, Toulouse, France  
2014: FMA Annual Meeting, European Meeting of Econometric Society, European Economic Association Annual Meeting, China Meeting of Econometric Society, AFA Annual Meeting  
2013: Royal Economic Society Annual Conference, Seminar at Renmin University, Seminar at Tsinghua University, Seminar at University of Hong Kong, Seminar at Bristol University, Seminar at Exeter University  
2012: GSS Seminar at Tilburg University, 44th Money, Macro and Finance Annual Conference, European ENTER Jamboree Conference  
2011: Grossman and Hart 25 Conference